Explanation of variances – pro forma

Name of smaller authority: **Aldbourne Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	51,921	49,022				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	46,000	54,020	8,020	17.43%	YES		Reserve budget increases = £1000 (elections), £1000 (maint & rep), £1250 (Rectory Wood), £2,162 (toilet replacement equip), £1,628 (CIL). Plus expenditure budget increase £1000 (fencing) = £8,040.
3 Total Other Receipts	8,028	6,890	-1,138	14.18%	NO		
4 Staff Costs	9,209	9,674	465	5.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,718	35,435	-12,283	25.74%	YES		L/Y additional payments = £1247 (events), £4476 (highway works), £82 (office costs), £4039 (grounds maintenance), £2271 (play areas), £2862 (tree works), £173 (SID), £6153 (toilet refurbishment) Total 21303. T/Y additional payments = £33 (meeting costs), £312 (amenity upkeep), £10 (audit fees), £4 (banking fees), £43 (clerks expenses), £800 (defibrillator), £3,900 (donations), £267 (flood prevention), £75 (football field), £147 (insurance), £15 (NDP), £870 (buildings), £22 (travel), £14 (subscriptions), £8 (website), £2,500 (youth council) Total £9020. L/Y minus T/Y = £12,283.
7 Balances Carried Forward	49,022	64,823				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	92,589	94,004	1,415	1.53%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)