

Explanation of variances

Name of smaller authority: Aldbourne Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	50,619	58,003				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	36,000	35,788	-212	0.59%	NO		
3 Total Other Receipts	16,954	9,606	-7,348	43.34%	YES		The following income was not received during 2021/2022 - £6948 grants, £200 one off wayleave payment, £250 for filming on PC land. Total £7398
4 Staff Costs	6,280	7,440	1,160	18.47%	YES		Increase in hours (10 from 8) and % increase following reevaluation of job role and SCP
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,290	43,828	4,538	11.55%	NO		
7 Balances Carried Forward	58,003	52,129			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	58,003	52,129				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	271,731	272,541	810	0.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable